

# KARUMANCHI KRISHNA MURTHY

*Chartered Accountant*

10-3-136, JANDA CHETTU VEEDHI

BAPATLA - 522 101 (A.P.)

K. KRISHNA MURTHY, B.Com., F.C.A.

Dated : 10-04-2008

To  
The Managing Committee,  
SRI RAMAKRISHNA SEVA SAMITHI,  
BAPATLA - 522 101.

Dear Sirs,

01. I have verified the books and records of Sri Ramakrishna Seva Samithi, Bapatla for the period from 01.04.2007 to 31.03.2008 and report as under.

02. List of books produced.

1. Cash book,
2. Ledger,
3. Receipt books,
4. Vouchers,
5. Bill books,
6. Bank Passbooks.

03. It can be seen from the statements that the running of the institution has resulted in an excess of income over expenditure of Rs. 3716.85 ps during the year under audit.

04. The Receipts and Payments account for the period from 01.04.2007 to 31.03.2008, the Income and Expenditure account for the year ending 31<sup>st</sup> March, 2008 and the Balance Sheet as on 31<sup>st</sup> March, 2008 annexed herewith duly initialled by me of even date are in accordance with the books of accounts produced before me. In my opinion they are correctly stated subject to the following observations.

- I. The accounts of the Sri Ramakrishna Seva Samithi are considered at the Managing Committee meetings and are duly passed. It is explained to the audit that the following activities are being conducted by the samithi year after year.
- II. Publication of books: It is observed that Sri Ramakrishna Seva Samithi, Bapatla is engaged in publication of books with the aim of mainly spreading the universal message of Swami Vivekananda and Indian culture. Most of the books are highly subsidized and are aimed at imparting moral education and include topics like personality development to children and youth.



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III. **'Earn while you learn' activity:** It is observed that the Samithi is imparting various skills to unemployed youth taking up activities such as making leaf plates, painting, electrical wiring, DTP work and promoting character building literature. The youth who are participating in these activities are learning the skills to stand on their own feet and at the same time are earning some amount as an incentive. It is observed that during the year the following amounts are paid as an incentive under this head.

Type of Activity under Earn While You Learn	Amount paid
Stitching Leaf Plates	1362.00
Brick making	11758.00
Desk Top Publishing (DTP)	27702.00
Electrical Wiring	2000.00
Photo Laminations	540.00
<b>TOTAL</b>	<b>43362.00</b>

IV. **Helping the needy children:** Another important activity conducted by the Samithi is helping the needy children under the activity named Balavihar. Under this activity needy children are provided with wholesome food everyday. It is learnt that a common kitchen is being run and 40 to 50 children of age ranging from four to fifteen are fed daily irrespective of caste, creed and religion. During the year notebooks and other educational aids were distributed to the children. Also it is observed that free coaching classes are being conducted by the volunteers for the children. It can be seen from the statements that during the year an amount of Rs.59,344/- was spent on this activity.

*M/s K. Krishna Murthy*  
M/s K. KRISHNA MURTHY  
CHARTERED ACCOUNTANT



Place: Bapatla  
Date: 10-04-2008

## INCOME TAX – NOTES

1. G.I.R. No. : S – 636
2. PAN : AAETS4507J
3. Assessment Year : 2008 – 2009
4. Previous year ending : 31<sup>st</sup> March, 2008
5. Name and address of the assessee : Sri Ramakrishna Seva Samithi,  
Vijayalakshmi Puram,  
Bapatla – 522 101.
6. Status : Trust
7. Residence : R. & O.R.
8. Source of Income : Public contributions etc.

### Computation of Taxable Income

Excess of income over expenditure	Rs. 3716.85
Rounded and returned surplus	Rs. 3720.00
Exemption under Section 11 of IT Act	Rs. 3720.00
Tax payable thereon ..	Rs. Nil



Signature of the Secretary

**SRI RAMAKRISHNA SEVA SAMITHI, BAPATLA**  
**Receipts and Payments Account for the period from 1-4-2007 to 31-3-2008**

Receipts	Rs. Ps.	Payments	Rs. Ps.
To Opening Balance:-		By Mandir Maintenance	992.00
Cash in Hand	9290.32	By Electricity Charges	9485.00
Cash at Bank	84792.68	By Celebrations	1021.00
To Donations	47455.00	By Gardening Expenses	770.00
To Bank Interest	4797.00	By General Repairs & Maintenance	22019.00
To Book Sales	487814.00	By Book Purchases	69486.45
To Hundi Collections	9767.50	By Publication Expenses	425073.00
To Sale of Usufructs	2673.00	By Printing and Stationery	3854.00
To Bala Vihar Receipts	6630.00	By Bala Vihar Expenses	39380.75
To Rural Development Receipts	140.00	By Computer Fund Expenses	11985.00
To Gurudakshina Received	541.00	By Gurudakshina Sent	541.00
To Vivekananda Cultural Awards Programme	4624.00	By Vivekananda Cultural Awards Programme	17423.85
To Annadanam Receipts	5371.00	By Annadanam Expenses	6595.50
To Annadanam Fund	25000.00	By Postage	537.00
To Subscriptions	380.00	By Travelling Expenses	1741.00
To Advance from Secretary	97000.00	By Audit Fees	500.00
To Earn While You Learn Scheme Assistance received:		By Bank Charges	649.00
Mosquito Nets	600.00	By Advance repaid to Secretary	97000.00
DTP	45036.00	By Library Books	250.00
Cement Bricks	24382.00	By Study Circle Expenses	2065.00
To Scholarships Receipts	5000.00	By Audio-Visual	3300.00
To Foreign Contributions (F/C):		By Water & Municipal Taxes	1095.00
Welfare of Children F/C	11704.00	By Medical Help	323.00
Bank Interest received F/C	193.00	By Furniture & Equipment	6415.00
		By Scholarship Payments	8058.00
		By Earn While You Learn Scheme Expenditure:	
		Mosquito Nets	801.00
		Leaf-Plates	2112.50
		Promotion of Literature	2960.00
		Electrical Wiring	2000.00
		Cement Bricks raw materials&wages	33308.00
		Eco-farming	315.00
		Laminations	3173.10
		Painting	650.00
		DTP	28557.00
		By Annadanam Fund Investment	25000.00
		By Welfare of Children - F/C	
		Feeding & Health Care F/C	9424.50
		Study Material F/C	602.00
		Clothes F/C	2148.00
		Honorarium for Coaching F/C	7000.00
		Hindi Exam Fees Paid F/C	790.00
		Bank Charges F/C	433.00
		By Closing Balance:-	
		Cash in Hand	5150.17
		Cash at Bank	18206.68
<b>TOTAL</b>	<b>873190.50</b>	<b>TOTAL</b>	<b>873190.50</b>

Verified the statements with the books of account maintained.

Place: Bapatla  
Date: 10.04.2008

  
**K. KRISHNA MURTHY**  
**CHARTERED ACCOUNTANT**

SRI RAMAKRISHNA SEVA SAMITHI, BAPATLA  
Income and Expenditure Account for the year ending 31st March, 2008

Expenditure	Rs. Ps.	Income	Rs. Ps.
To Opening Stock of Books	73563.50	By Donations	47455.00
To Mandir Maintenance	992.00	By Bank Interest	21558.00
To Electricity Charges	9485.00	By Hundi Collections	9767.50
To Celebrations	1021.00	By Subscriptions	380.00
To Gardening Expenses	770.00	By Sale of Usufructs	2673.00
To Purchase of Books	69486.45	By Consideration received from Books	478154.50
To Scholarships	8058.00	By Scholarships Receipts	5000.00
To Printing and Stationery	3854.00	By Bala Vihar Receipts	6630.00
To Bala Vihar Expenses	39380.75	By Annadanam Receipts	7742.25
To Water Tax & Municipal Taxes	1095.00	By Vivekananda Cultural Awards Programme	4624.00
To Vivekananda Cultural Awards Programme	17423.85		
To Annadanam Expenses	6595.50		
To Travelling Expenses	1741.00	By Earn While You Learn Scheme Receipts	
To Audit Fees	500.00	DTP	45036.00
To Bank Charges	751.00	Mosquito Nets	600.00
To Medical Help	323.00	Cement Bricks	24382.00
To General Repairs & Maintenance	22019.00		
To Study Circle Expenses	2065.00		
To Publication Expenses	425073.00	By Welfare of Children - F/C	11704.00
		By Bank Interest received - F/C	193.00
To Postage	537.00	By Rural Development Receipts	140.00
To Earn While You Learn Scheme Expenditure:			
Mosquito Nets	801.00		
Leaf-Plates	2112.50		
Promotion of Literature	2960.00		
Electrical Wiring	2000.00		
Cement Bricks raw materials&wages	33308.00		
Eco-farming	315.00		
Laminations	3173.10		
Painting	650.00		
DTP	28557.00		
To Welfare of Children - F/C		By Closing Stock of Books	144113.40
Feeding & Health Care F/C	9424.50		
Study Material F/C	602.00		
Clothes F/C	2148.00		
Honorarium for Coaching F/C	7000.00		
Hindi Exam Fees Paid F/C	790.00		
Bank Charges F/C	433.00		
To Depreciation	27427.65		
To Excess of Income over Expenditure	3716.85		
<b>TOTAL</b>	<b>810152.65</b>	<b>TOTAL</b>	<b>810152.65</b>

Verified the statements with the books of account maintained.

Place: Bapatla  
Date: 10.04.2007

  
**K. KRISHNA MURTHY**  
 CHARTERED ACCOUNTANT



SRI RAMAKRISHNA SEVA SAMITHI, BAPATLA

Balance Sheet as on 31st March, 2008

Liabilities		Rs. Ps.	Assets		Rs. Ps.
General Fund	1	665975.14	Investments &	3	238510.00
Reserves & Surplus		30000.00	Deposits Receivable		
Reserve Funds	2	76982.00	Block of Assets	4	363840.39
			Sundry Debtors	5	3136.50
			Closing Stock of Books		144113.40
			Closing Balance:-		
			Cash	6	5150.17
			Bank	7	18206.68

<b>TOTAL</b>		<b>772957.14</b>	<b>TOTAL</b>		<b>772957.14</b>
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Verified the statements with the books of account maintained.

Place: Bapatla  
Date: 10.04.2008

  
K. KRISHNA MURTHY  
CHARTERED ACCOUNTANT



**SRI RAMAKRISHNA SEVA SAMITHI, BAPATLA**  
**Schedule to Balance Sheet for the year 2007 - 2008**  
**Details of Funds and Investments for the period from 01-04-2007 to 31-3-2008**

**Schedule No. 1: General Fund & Surplus**

	Opening Balance	Addition during the year	Less Deductions	Closing Balance C/f
General Fund	662258.29	3716.85		665975.14
Reserves & Surplus	30000.00			30000.00

**Schedule No. 2: Reserve Funds**

Reserve Funds:				
Annadanam Fund	2371.25	25000.00	2371.25	25000.00
Library Fund	1132.00			1132.00
Life Membership Fund	3642.00			3642.00
Endowment Lecture Fund	2032.00			2032.00
Rural Development Fund	16000.00	9.00		16009.00
Bala Vihar Fund	22000.00	3620.00		25620.00
Computer Fund	15532.00		11985.00	3547.00
<b>Total C/f to Balance Sheet</b>				<b>76982.00</b>

**Schedule No. 3: Investments & Deposits Receivable**

Fixed Deposits	155000.00	16761.00	0.00	171761.00
Annadanam Fund Fixed Deposits	0.00	25000.00		25000.00
Electricity Deposit	120.00	0.00	0.00	120.00
Bala Vihar Fund Fixed Deposits	22000.00	3620.00	0.00	25620.00
Rural Development Fund - - Fixed Deposits	16000.00	9.00	0.00	16009.00
<b>Total C/f to Balance Sheet</b>				<b>238510.00</b>

**Schedule No. 4: Block of Assets & Depreciation Statement**

Particulars	Written down Value	Net Addition during the year	Rate of Depreciation %	Depreciation Amount	Balance C/f
Sites	30258.50		0.00	0.00	30258.50
Buildings	195568.28		5.00	9778.41	185789.87
Furniture & Equipmt	10735.00	6415.00	15.00	2572.50	14577.50
Audio-Visual	8352.46	3300.00	60.00	6991.48	4660.98
Gas-Light	801.46		10.00	80.15	721.31
Library Books	6738.51	250.00	15.00	1048.28	5940.23
Water Pump	2571.94		25.00	642.99	1928.95
Boundary Wall	16635.21		5.00	831.76	15803.45
Auditorium	109641.68		5.00	5482.08	104159.60
<b>Total C/f to Balance Sheet</b>				<b>27427.65</b>	<b>363840.39</b>

Verified the statements with the books of account maintained.

Place: Bapatla  
Date: 10.04.2008

*K. Krishna Murthy*  
**K. KRISHNA MURTHY L A**  
**CHARTERED ACCOUNTANT**



**SRI RAMAKRISHNA SEVA SAMITHI, BAPATLA**  
Schedule to Balance Sheet for the year 2007 - 2008

Schedule No. 5: Details of Sundry Debtors

Suryapeta Samithi	2016.00
Tirupati Samithi	<u>1120.00</u>
Total	<u>3136.50</u>

Schedule No. 6: Details of Cash Balances

S.No.	Detail	Amount
1	Cash in Hand	5045.79
2	Cash in Hand F/C	<u>104.38</u>
	Total	<u>5150.17</u>

Schedule No. 7: Details of Bank Balances

S.No.	Name of the Bank	A/c No	Amount
1	Andhra Bank	1927	3649.30
2	Andhra Bank F/C	1898	10274.67
3	Canara Bank	40	<u>4282.71</u>
	Total		<u>18206.68</u>

Schedule 8: Details of Fixed Deposits as on 31st March, 2008

Serial Number	Bank	Deposit Number	Amount	Date of Maturity
1	Andhra Bank	2007/156	30737.00	24-09-2012
2	Andhra Bank	2007/155	27282.00	24-09-2012
3	Canara Bank	01/006564	10000.00	18-09-2010
4	Canara Bank	01/006566	57635.00	03-10-2010
5	Canara Bank	01/006567	28817.00	03-10-2010
6	Canara Bank	01/006568	17290.00	03-10-2010
		Total	171761.00	

Earmarked Investments

Bala Vihar

1 Canara Bank	01/006565	25620.00	03-10-2010
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Rural Works

2 Canara Bank	01/006569	16009.00	03-10-2010
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Annadanam

3 Canara Bank	01/006816	25000.00	30-12-2010
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Verified the statements with the books of account maintained.

Place: Bapatla

Date: 10.04.2008

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